

Permanent Residency in Cyprus for 2 months

A short guide on the benefits of permanent residence in Cyprus
and how to get it quickly and without unnecessary hassle

Permanent Residency in Cyprus is

- Permanent residency for the whole family
- Resident status in just 2 months without the need for extension
- Life without economic and political shocks in a mild Mediterranean climate
- Access to healthcare and education of the highest quality
- One of the lowest taxes in Europe
- The opportunity to have business in Cyprus with a corporate income tax of 12.5%
- Safe investment of € 300 thousand

3 conditions to get Permanent Residency in Cyprus for 2 months

1

Buy real estate in Cyprus or shares of Cypriot companies for € 300 thousand or more;

2

Earn at least € 30 thousand per year

3

Have no criminal record and plan to work in Cyprus.

When buying a residential property we take into account

1

One or two houses or apartments

2

a house or apartment and a shop up to 100 m²

3

A house or apartment and an office up to 250 m²

! Only properties sold for the first time are suitable.

We have a large relevant database of residential real estate in Cyprus and we will help you to choose the best options that meet the requirements for obtaining permanent residence.

The most suitable property for obtaining permanent residency in Cyprus for 2 months



**Villa Legacy, 3 bedrooms, Paphos,
€400 000**



**Apartments The Muse, 3 bedrooms, Limassol
€760 000**

[See top 10 properties to get permanent residency](#)

The most suitable property for obtaining permanent residency in Cyprus for 2 months



**Villa Contemporaria, 4 bedrooms, Paphos,
€930 000**



**Villa Divino Mare, 3 bedrooms, Paphos,
€1 650 000**

[See top 10 properties to get permanent residency](#)

Who can get Permanent Residency?

1

You (as an investor), your spouse and children under 18

2

Children aged 18-25 if they are full-time students outside Cyprus

3

Your and your spouse's parents

Close relatives of residents can easily obtain a tourist visa for 3 months or apply for a long-term visa (1 year), which can then be extended.

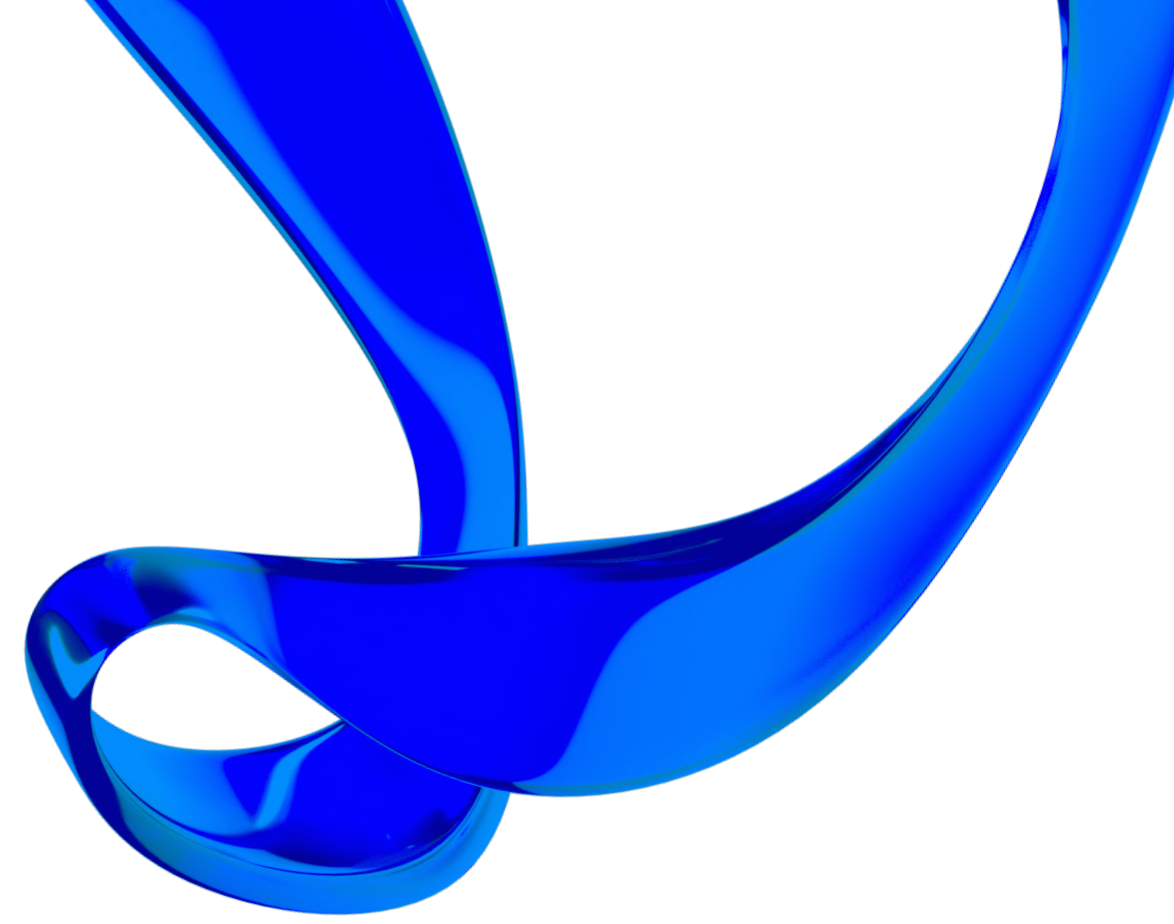
Permanent Residency Application procedure

We will assist you with all instructions and documents as well as select the best real estate for living and investment.

[Request a Consultation](#)

- 1 Buy shares of Cypriot companies, commercial or residential real estate for € 300 thousand or more
- 2 Collect the necessary documents
- 3 Fill out a MIP1 application form, pay a single fee and the registration fee
- 4 Submit the entire package of documents to the Civil Registry and Migration Department
- 5 Wait for an approval for 2 months

Required documents



It looks hard for an unprepared person, but we will help to collect all the documents so that they will be accepted quickly, without delay and on the first try.

[Request a Consultation](#)

- Filled MIP1 application form
- Document confirming a bank transfer of money for investments in Cyprus from abroad
- A title of ownership or contract of sale of property in Cyprus, as well as confirmation of payment of at least € 200 thousand excluding VAT or supporting documents for the purchase of shares
- Documents confirming permanent foreign income of at least € 30,000 plus € 5,000 for the spouse and each of the children and € 8,000 for each of the parents
- Criminal Record Certificates
- Official statements that you do not plan to work in Cyprus
- Copies of passports, curriculum vitae, marriage certificate, birth certificates of children; documents in Russian must be translated into English and bear the apostille stamp

How long does it take to get Permanent Residency?

If all documents are fine the application will be checked for no more than two months. After the approval of the application, you need to come to Cyprus within a year and obtain a residence permit.

Each family member who receives a residence permit must come to Cyprus at least once every 2 years; otherwise his permanent residence will be canceled.

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